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Central Bank of Bahrain

## CIBAFI Technical Workshop on Advancing Climate Action in Islamic Finance: Practical Insights on GHG Measurement & Reporting

22 - 23 April 2025 | Manama, Bahrain  
English Language



### About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC).

Today, with over 140 members from more than 30 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators and other professional services firms.

In its mission to support the Islamic financial services industry growth by providing specific activities and initiatives that leverage current opportunities while preserving the value proposition of Islamic finance, CIBAFI is guided by its Strategic Objectives, which are, 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

## About the Workshop

The global momentum for climate action is accelerating, with more countries implementing policies and regulations to transition toward low-carbon and more resilient economies. These changes are increasingly relevant to the financial sector, prompting Islamic Financial Institutions (IFIs) to adopt a forward-thinking approach.

On the international stage, regulators and standard-setting bodies are embedding climate considerations into their frameworks. The International Sustainability Standards Board (ISSB) is nearing the adoption of its sustainability-related disclosure standards (IFRS S1 and IFRS S2) in several countries, underscoring the urgent need for IFIs to embrace sustainable practices.

In response, CIBAFI has developed a greenhouse gas (GHG) measurement and reporting tool specifically tailored to the needs of Islamic banks, aligning with global standards.

This workshop is designed to introduce this innovative methodology, which accommodates the diverse portfolios and operational environments of IFIs. It offers a hands-on, practical experience, equipping participants with actionable steps for implementing the methodology. Attendees will also gain insights into the tool's applicability within the Islamic finance framework, enabling them to effectively address sustainability challenges.

We invite you to join us in this critical journey as we explore effective strategies for integrating climate action into Islamic finance.

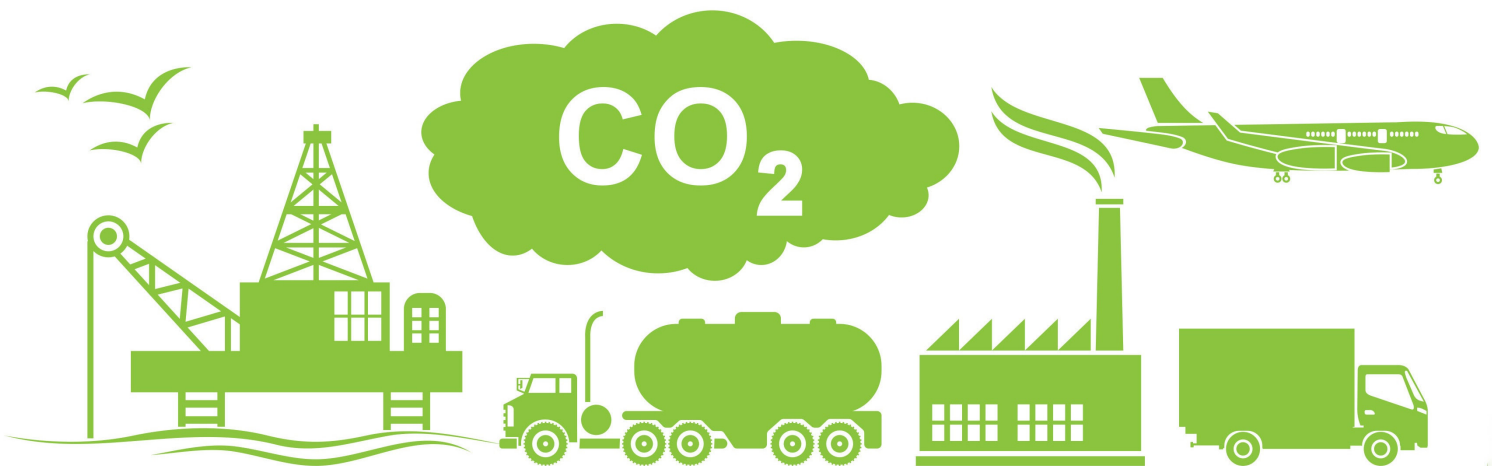
## Workshop Objectives

- Provide an overview of GHG measurement and its significance.
- Introduce main GHG measurement standards.
- Guide participants on implementing the CIBAFI GHG measurement tool.
- Address data management challenges for GHG reporting.
- Offer a comprehensive case study for practical application.
- Explore climate action strategies for IFIs informed by GHG data.

## Who Should Attend the Workshop?

This workshop is ideal, but not limited to:

- Financial and Sustainability officers.
- Risk Management officers.
- Compliance officers.
- Internal and Shariah auditors.
- Shariah advisors and reviewers.
- Portfolio managers, investment analysts, and financial advisors.
- Legal counsel and regulatory compliance officers.



## Day 1

- 08:30 – 09:00 **Registration**
- 09:00 – 09:15 **Welcoming Remarks**
- 09:15 – 10:45 **Session 1: Understanding GHG Measurement**
- Explore the fundamentals of GHG measurement, including definitions, importance, and key concepts.
  - Gain insights into prominent GHG measurement standards such as GHG Protocol, TCFD, IFRS S1/S2, and PCAF.
  - Learn about the significance of GHG measurement for the financial sector.
- 10:45 – 11:00 Coffee Break
- 11:00 – 12:30 **Session 2: Overview of Asset Classes and Attribution Factors**
- Delve into the mapping of asset classes in Islamic finance to PCAF categories.
  - Understand the rationale behind calculating GHG attribution factors.
  - Engage in practical case studies to calculate GHG attribution factors for various asset classes of IFIs.
- 12:30 – 13:30 Lunch and Prayer Break
- 13:30 – 15:00 **Session 3: Data Management for GHG Reporting**
- Assess the quality and availability of data for GHG measurement.
  - Participate in practical case studies to calculate emissions data for different asset classes of IFIs.

## Day 2

- 08:30 – 09:00 **Registration**
- 09:00 – 10:30 **Session 4: Implementing GHG Measurement Tools**
- Receive a step-by-step guide on implementing GHG measurement tools specifically tailored to Islamic finance.
  - Discuss available software and tools for GHG measurement.
  - Explore GHG reporting templates for IFIs.
- 10:30 – 10:45 Coffee Break
- 10:45 – 12:00 **Session 5: Comprehensive Case Study on GHG Measurement**
- Practical methods for creating annual GHG measurement reports.
  - Develop a GHG reporting approach using a case study.
  - Discussions to assess and refine GHG reporting strategies.
- 12:00 – 13:00 Lunch and Prayer Break
- 13:00 – 15:00 **Session 6: Advancing Climate Action for IFIs**
- Explore the role of GHG measurement in assessing climate risks and opportunities for IFIs.
  - Discover how GHG data can inform the development of Shariah-compliant financial products to support sustainability.
  - Analyze successful climate strategies in Islamic finance leveraging GHG measurement data.

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Advancing Climate Action in Islamic Finance:  
Practical Insights on GHG Measurement & Reporting**

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**Registration Form**

Name: -----

Position: -----

Department: -----

Institution: -----

Address: -----

Country: -----

Email: -----

Telephone: -----

Fax: -----

Mobile: -----

**CIBAFI members are entitled to two complimentary seats.**

**Additional seat fees for members: \$600**

**Non-members: \$900**

**10% tax will be applied**

**Visa issuance fee: \$100**

**To register, please complete the form and send it to [events@cibafi.org](mailto:events@cibafi.org).**

**For inquiries, contact us at: +973-17357300.**